# NAMA Newsletter | August 2020



# Can I please pay a reduced levy due to Covid-19?

## by Izak du Pisanie from LDP Attorneys

During these unprecedented times, there are financial constraints on community schemes.

The trustees have decided that they will allow a postponement on the contributions from members towards the 10-year maintenance plan as this is not relevant at the moment and any such maintenance has ...

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# What is to be done when a Sectional Title Scheme finds itself with no Trustees

## by Alan Levy from Alan Levy Attorneys

Let's paint a picture. At an annual general meeting of owners in June 2019, 4 trustees are determined as the number of trustees and 4 trustees are elected to office. One month later ...

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# Owners calling a Special General Meeting – It's Lockdown, what now?

by Marina Constas from BBM Law Inc.

I have always been excited to tell my clients about a gem of a clause in the Sectional Titles Schemes Management Act 8 of 2011 which provides owners who are united in a cause with power. In certain schemes, Trustees may ...

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Property professionals operate today in an environment of ever-increasing requirements for better transparency, disclosure, accountability and governance. Professional indemnity cover in the real estate world is very similar to medical malpractice cover for doctors. While the sale or the rental management of a client's home may not require the precision of a surgeon, even a simple property deal ...

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FIN Finding financial balance in economic uncertainty In the accounting work, everything works in balance, from income and expenses to debits and credits. And nowadays, bodies corporate are finding themselves under increasing financial pressure ...

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**Electrical compliance requirements for Sectional Title Schemes?** Property owners are required by law to ensure that the property is legally fit for sale, and before the transfer can take place, the transfer attorney must be in possession of the relevant Certificate of Compliance (COCs). In the case of the sectional title schemes, however, although the individual units are bought and sold the common property is often overlooked and falls under the radar in terms of electrical compliance certification...

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